



# Moss & Barnett

	2017	2018
Federal gift / estate tax exemption	\$5,490,000	\$11,200,000
Federal gift / estate tax rate	40%	40%
Federal annual gift tax exclusion	\$14,000 per recipient	\$15,000 per recipient
Federal GST exemption	\$5,490,000	\$11,200,000
Federal GST tax rate	40%	40%
Minnesota estate tax exemption	\$2,100,000	\$2,400,000
Maximum Minnesota estate tax rate	16%	16%
Basis on death	Step up to fair market value on date of death	Step up to fair market value on date of death